

***Amended Budget  
Fiscal Year 2022***

***Coral Bay  
Community Development District***

***November 10, 2022***



# **Coral Bay**

## **Community Development District**

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# Coral Bay

## Community Development District

## General Fund

Description	Adopted Budget FY 2021	Actual Thru 6/30/21	Projected Next 3 Months	Total Projected 9/30/21	Amended Budget FY 2022
<b>Revenues</b>					
Maintenance Assessments	\$1,258,557	\$1,233,285	\$25,272	\$1,258,557	\$1,258,557
Interest Income	\$750	\$188	\$188	\$376	\$492
Gate Damage Proceeds	\$0	\$610	\$0	\$610	\$250
Toscana Contributions	\$2,500	\$2,527	\$0	\$2,527	\$2,500
Miscellaneous Income	\$0	\$0	\$0	\$0	\$35
FEMA Reimbursement	\$0	\$20	\$0	\$20	\$0
Insurance Proceeds	\$0	\$0	\$0	\$0	\$10,000
Transponders/Stickers	\$0	\$4,495	\$1,498	\$5,993	\$10,351
Undesignated Fund Balance	\$569,680	\$581,907	\$0	\$581,907	\$160,129
<b>TOTAL REVENUES</b>	<b>\$1,831,487</b>	<b>\$1,823,032</b>	<b>\$26,958</b>	<b>\$1,849,990</b>	<b>\$1,442,314</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisor's Fees	\$12,000	\$8,800	\$3,000	\$11,800	\$12,000
FICA Expense	\$918	\$733	\$230	\$963	\$918
Attorney's Fees	\$30,000	\$21,885	\$10,000	\$31,885	\$30,000
Engineering Fees	\$15,000	\$41,778	\$3,750	\$45,528	\$35,000
Annual Audit	\$3,500	\$3,500	\$0	\$3,500	\$3,600
Trustee Fees	\$7,218	\$3,500	\$3,718	\$7,218	\$7,218
Management Services	\$67,139	\$50,354	\$16,785	\$67,139	\$69,153
Computer Time	\$1,000	\$750	\$250	\$1,000	\$1,000
Commissions/Tax Collector	\$15,491	\$1,994	\$3,873	\$5,867	\$15,491
Postage and Delivery	\$750	\$983	\$188	\$1,171	\$1,200
Printing and Binding	\$2,000	\$1,263	\$500	\$1,763	\$2,000
Insurance	\$50,562	\$53,901	\$0	\$53,901	\$59,291
Legal Advertising & Other	\$1,400	\$1,466	\$350	\$1,816	\$2,000
Office Supplies	\$300	\$400	\$75	\$475	\$500
Dues, Licenses, Subs	\$1,200	\$989	\$300	\$1,289	\$1,200
Website Compliance	\$1,000	\$750	\$250	\$1,000	\$1,000
<b>TOTAL ADMINISTRATIVE</b>	<b>\$209,478</b>	<b>\$193,046</b>	<b>\$43,269</b>	<b>\$236,315</b>	<b>\$241,571</b>
<i>Facilities Maintenance</i>					
Field Management Fees	\$22,138	\$16,603	\$5,535	\$22,138	\$22,802
Contractual-Security	\$158,929	\$119,197	\$39,732	\$158,929	\$158,929
Security Patrols	\$45,000	\$29,674	\$11,250	\$40,924	\$45,000
Security System Lease	\$500	\$315	\$125	\$440	\$500
Telephone	\$25,000	\$17,265	\$6,250	\$23,515	\$25,000
Water & Sewer	\$13,000	\$10,064	\$3,250	\$13,314	\$13,000
Electric	\$80,000	\$57,579	\$20,000	\$77,579	\$80,000
Pest Control	\$3,500	\$4,628	\$875	\$5,503	\$3,500
Community Maintenance	\$259,080	\$196,268	\$64,770	\$261,038	\$273,736
Other Maintenance	\$1,000	\$1,510	\$250	\$1,760	\$3,000
Irrigation Pumps Maintenance & Repair	\$10,000	\$9,404	\$2,500	\$11,904	\$21,809
Wall Maintenance & Repair	\$3,000	\$6,975	\$750	\$7,725	\$3,000
Park/Playground/Pool Maintenance & Repair	\$65,000	\$58,106	\$16,250	\$74,356	\$90,116
Landscape Repairs & Improvement	\$35,000	\$13,930	\$8,750	\$22,680	\$48,179
Lake Maintenance/Repair	\$32,000	\$23,292	\$8,000	\$31,292	\$32,000
Fountain Maintenance/Repair	\$5,000	\$3,998	\$1,250	\$5,248	\$5,000
Drainage Maintenance	\$30,000	\$3,600	\$7,500	\$11,100	\$30,000
Road Maintenance/Repair	\$34,500	\$8,696	\$8,625	\$17,321	\$81,632
Sidewalk Maintenance/Repair	\$15,000	\$23,675	\$0	\$23,675	\$15,000

# Coral Bay

## Community Development District

## General Fund

Description	Adopted Budget FY 2021	Actual Thru 6/30/21	Projected Next 3 Months	Total Projected 9/30/21	Amended Budget FY 2022
<i>Facilities Maintenance (Continued)</i>					
Sign Maintenance/Repair	\$3,000	\$2,188	\$750	\$2,938	\$3,000
Pressure Cleaning	\$30,000	\$26,875	\$3,125	\$30,000	\$30,000
Electrical Repair & Replacement	\$25,000	\$11,450	\$6,250	\$17,700	\$25,000
Holiday Decorations	\$38,211	\$38,880	\$0	\$38,880	\$38,880
Gate Repair & Replacement	\$27,000	\$20,992	\$6,750	\$27,742	\$51,660
Major Projects	\$100,000	\$0	\$100,000	\$100,000	\$100,000
<b>TOTAL MAINTENANCE</b>	<b>\$1,060,858</b>	<b>\$705,164</b>	<b>\$322,537</b>	<b>\$1,027,701</b>	<b>\$1,200,743</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,270,336</b>	<b>\$898,210</b>	<b>\$365,806</b>	<b>\$1,264,016</b>	<b>\$1,442,314</b>
<b>UNASSIGNED FUND BALANCE</b>	<b>\$561,151</b>	<b>\$924,822</b>	<b>(\$338,848)</b>	<b>\$585,974</b>	<b>(\$0)</b>

	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>
Total Net Maintenance Assessment	\$1,245,946	\$1,243,066	\$1,243,066	\$1,243,066	\$1,243,066
Total Net Debt Assessment	\$91,163	\$91,163	\$91,163	\$91,163	\$91,163
Discounts 4%	\$53,484	\$56,238	\$56,238	\$56,238	\$56,238
Collections 1%	\$13,371	\$13,497	\$13,497	\$13,497	\$13,497
Property Appraiser (\$2 Per Unit)	\$1,994	\$1,994	\$1,994	\$1,994	\$1,994
Gross Assessment	<u>\$1,405,958</u>	<u>\$1,405,958</u>	<u>\$1,405,958</u>	<u>\$1,405,958</u>	<u>\$1,405,958</u>
# of Units	997	997	997	997	997
Gross Assessment Per Unit	\$1,410.19	\$1,410.19	\$1,410.19	\$1,410.19	\$1,410.19

<sup>(1)</sup> Refer to Debt Service Fund Budget on Page 10.

<sup>(2)</sup> Refer to Major Project Schedule on Page 3.

**CORAL BAY  
COMMUNITY DEVELOPMENT DISTRICT**

Schedule of Major Projects  
FY 2022

<b>Project Description</b>	<b>Budgeted/Approved</b>	<b>PRIOR YEAR COSTS</b>	<b>ACTUALS 6/30/21</b>	<b>PROJECTED NEXT 5 MONTHS</b>	<b>TOTAL PROJECTED at 9/30/2021</b>	<b>TOTAL PROJECT COST</b>
Perimeter Wall/Other Areas Painting	\$37,000	\$14,833	\$0	\$0	\$0	\$14,833
Playground-Freestanding Equipment	\$8,208	\$19,099	\$0	\$0	\$0	\$19,099
Roadway Paving & Drainage Repairs	\$0	\$8,745	\$0	\$0	\$0	\$8,745
Other Capital Projects	\$0	\$20,688	\$0	\$0	\$0	\$20,688
	<b>\$45,208</b>	<b>\$63,365</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$63,365</b>

**CORAL BAY**  
**COMMUNITY DEVELOPMENT DISTRICT**  
AMENDED GENERAL FUND BUDGET  
Fiscal Year 2022  
**DESCRIPTION OF THE BUDGET LINES**

**REVENUES:**

**Maintenance Assessment**

The District will levy a non-ad valorem assessment on all platted property within the District in order to pay the Administrative and facility maintenance expenses incurred during the fiscal year. A portion of the assessment is recognized under a separate debt service fund that will fund the payments for the remainder of the Series 2012 Bond for the road resurfacing.

**Interest Income**

The District will invest surplus funds with a Money Market Savings Account.

**Gate Damage Proceeds**

Amount recovered for damaged gates. This will offset the Gate Repair and Replacement expense (all or in part).

**Toscana Contribution**

Amount the Toscana development to the south of the CDD on NW 62 Ave pays to the District for their use of the drainage system. This amount has been increased from the previous year.

**Insurance Claim Proceeds**

Amount that the District's insurance company reimburses the District for claims submitted due to covered damages.

**FEMA Reimbursements**

Amount that FEMA reimburses the District for claims submitted due to damage from declare disasters. This amount will offset the damage expenses (all or in part).

**Undesignated Fund Balance**

The reserve balance from the end of the prior year that has not been designated for a specific purpose. (Note: The designated reserves are noted in the section of the budget titled "Capital Reserves". Also note that due to our Fiscal year beginning October 1 and our Maintenance Assessments not being collected by Broward County and transferred to us before late December or Early January, the District MUST carry a reserve to cover the first three months of the calendar year.)

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**CORAL BAY**  
**COMMUNITY DEVELOPMENT DISTRICT**  
AMENDED GENERAL FUND BUDGET  
Fiscal Year 2022  
**DESCRIPTION OF THE BUDGET LINES**

**EXPENDITURES:**

**Administrative:**

**Supervisor Fees**

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all 5 supervisors attending the estimated 12 annual meetings.

**FICA Taxes**

Related payroll taxes of 7.65% for above.

**Attorney**

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

**Engineering Fees**

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Cost of the work for major projects will be posted under that project for easy review of the TOTAL project cost. Small projects will have the minimal engineering costs posted here.

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

**Trustee**

The District issued Series 2004 Special Assessment Bonds (Perimeter Wall) and Series 2012 Special Assessment Bonds for the road resurfacing. The 2004 Bond has been paid off. The annual trustee fee remaining is for the road resurfacing loan and is based on 2 Basis Points plus reimbursable expenses. Note: The actual road resurfacing loan is being paid out of the Special Debt Service Account.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

**Computer Time**

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-South Florida.

**CORAL BAY**  
**COMMUNITY DEVELOPMENT DISTRICT**  
AMENDED GENERAL FUND BUDGET  
Fiscal Year 2022  
**DESCRIPTION OF THE BUDGET LINES**

**Commissions/Tax Collector**

The Broward County Property appraiser charges \$2 per unit for placing the assessments on the County Tax Roll. Also included in this amount is the 1% commission the tax collector receives for collecting the assessments for the District.

**Postage**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust (FMIT). FMIT specializes in providing insurance coverage to governmental agencies.

**Legal Advertising and Other**

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation. Also included are bank charges and any other miscellaneous expenses that are incurred during the year.

**Office Supplies**

Miscellaneous office supplies.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity of \$175.

**Website Compliance**

Per Section 189.069 Florida Statutes, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.



**CORAL BAY**  
**COMMUNITY DEVELOPMENT DISTRICT**  
AMENDED GENERAL FUND BUDGET  
Fiscal Year 2022  
**DESCRIPTION OF THE BUDGET LINES**

**Facilities Management:**

**Field Management Fees**

The District has contracted with Governmental Management Services-South Florida for the supervision and on-site management of Coral Bay Community Development District. Their responsibilities include reviewing contracts, providing the on-site support during designated times, and other maintenance related items.

**Contractual-Security**

This includes off-site monitoring and control of the District's security gates twenty-four hours per day by Envera and assisting the District with updating the database of owners, residents, and authorized guests.

**Security Patrols**

The District has a contracted with a Parking Enforcement company for parking control monitoring. The District has also contracted with the Margate Police Department for security patrol throughout the District.

**Security System Lease**

The District has a contracted with Protection One Alarm Systems Inc.

**Telephone**

The District currently has two accounts with AT&T and services with Comcast. Services include business lines and broadband services for the security gates and pool areas. This has been budgeted based on actual FY21 expenses.

**Water/Wastewater**

The District is currently responsible for the following accounts with The City of Margate:

Account Name
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- 3101 S Bay Drive (Clubhouse)
- 3101 S Bay Drive (Drinking Water Fountain at North Bay Park Playground)
- 6532 Buena Vista Drive
- 3135 Cape Circle

**This has been budgeted based on historical charges.**

**CORAL BAY**  
**COMMUNITY DEVELOPMENT DISTRICT**  
 AMENDED GENERAL FUND BUDGET  
 Fiscal Year 2022  
**DESCRIPTION OF THE BUDGET LINES**

**Electric**

The District is currently responsible for the following accounts with Florida Power & Light and **this has been budgeted based on historical charges:**

<b><u>Account Number</u></b>	<b><u>Description</u></b>
41796-58242	3135 CAPE CIR # LT HSE
01876-54298	3060 PALM OL #WALL LIGHT
02828-41394	6301 N BAY DR #GATE-N
12630-77271	6607 SALTAIRE TER #LT
24086-87511	3101 S BAY DR #REC
31926-57215	6841 S BAY DR #PMP
32639-56223	3121 W BUENA VISTA DR #EN
35016-61338	6215 JAMES ST #LIGHTS
36843-86182	6543 SALTAIRE TER #ENT LT
42444-54239	6301 N BAY DR #3
62351-75079	3101 S BAY DR #GATE
62816-77069	3190 S BAY DR #ENT LIGHTS
68934-49550	3101 S BAY DR #REC-OL
71290-25230	6245 SEMINOLE TER # SIGN
77878-08034	6615 SALTAIRE TER #LT
78254-51367	6800 NW 30TH ST #GATE-W
79197-09001	6801 N BAY DR #TENNIS CT
82089-52229	6532 BUENA VISTA DR #CABANA
88896-23339	3101 S BAY DR
91434-70418	6400 S BAY DR #PMP
92769-58262	6690 N BAY DR #PMP
11388-84505	3401 NW 62ND AVE #SL
34915-61928	3401 NW 62 ST #SL

**Pest Control**

Services include the interior/exterior service treatment of pest, insects and rodents.

**CORAL BAY**  
**COMMUNITY DEVELOPMENT DISTRICT**  
AMENDED GENERAL FUND BUDGET  
Fiscal Year 2022  
**DESCRIPTION OF THE BUDGET LINES**

**Community Maintenance:**

Services provided by Innovative Grounds Management of Florida, LLC (IGM) for the following (includes annual increase from prior FY):

**Janitorial Contract Labor:**

The District has contracted with Innovative Grounds Management of Florida, LLC for janitorial services at the main clubhouse, Faye's Cove, Peninsula Park, and the Common Areas. Services will include the following:

- Pick up trash/fallen palm fronds/Blow off common areas
- Restock supplies , clean restrooms, and check equipment
- Check lighting for bulb replacement
- Clean floors, mirrors, and glass three times per week
- Cobweb removal once per week from all bathrooms and structures

The amount budgeted is based on 4 hours per day (Monday-Friday) and 3 hours per day on Saturday.

**Landscaping Maintenance:**

The District has contracted with Innovative Grounds Management of Florida, LLC for its annual common area landscape maintenance. The monthly maintenance services will include:

- Grass Mowing
- Grass Trimming
- Grass Edging
- Plant Trimming
- Tree Trimming
- Weeding & Clearing
- Mulching
- Fertilization
- Insect and Pest Control/Disease Control
- Annuals Removal, Replacement and Installation - including topsoil

**Porter Services-Street Cleanup:**

The District has contracted with Innovative Grounds Management for the collection of debris and trash throughout the interior streets of the Community.

**CORAL BAY**  
**COMMUNITY DEVELOPMENT DISTRICT**  
AMENDED GENERAL FUND BUDGET  
Fiscal Year 2022  
**DESCRIPTION OF THE BUDGET LINES**

**Community Maintenance (Continued):**

**Irrigation Maintenance & Repair:**

The District has contracted with Innovative Grounds Management of Florida, LLC to maintain and repair the irrigation system. Services will include making adjustments and repairs as required.

**Irrigation Water Treatment:**

The Treatment of rust and irrigation staining throughout the District.

**Other Maintenance**

Any unscheduled repairs and maintenance that the District should incur during the fiscal year.

**Irrigation Pumps Maintenance & Repair**

The District has contracted with Innovative Grounds Management of Florida, LLC to maintain and repair the irrigation system. Services will include making unscheduled repairs and replacements as required.

**Wall Maintenance & Repair**

All expenses to maintain the perimeter wall surrounding the District, including vehicle accident repairs.

**Park/Playground/Pool Maintenance & Repairs**

Any expense related to maintaining the park, playground, and pools within the District, including maintenance and minor repairs to pool and parks, playgrounds, maintenance contracts, and minor repairs.

**Landscape Repairs & Plant Replacement**

Replacement of plants, landscaping, and canopy restoration throughout the District.

**Lake Maintenance**

The District is contracted with Solitude Lake Management for the monthly, semi-annual and yearly maintenance. The amount budgeted is based on the monthly rate of \$2,588. Their services include:

- Control algae
- Border Grass and Brush Control to Water's Edge
- Monthly Water Testing
- Biological Control Agent Permit Application
- Management Reporting

**CORAL BAY**  
**COMMUNITY DEVELOPMENT DISTRICT**  
AMENDED GENERAL FUND BUDGET  
Fiscal Year 2022  
**DESCRIPTION OF THE BUDGET LINES**

**Fountain Maintenance**

The District is contracted with Solitude Lake Management for the bi-monthly maintenance of the fountain.

**Drainage Maintenance**

Repairs and maintenance to the District's drainage system. Also includes annual inspections and reports for the culverts at three locations (North Bay Drive Bridge, South Bay Drive Bridge, and South Canal Broward County Culvert). All the drains, outfalls, culverts, and catch basins are inspected periodically.

**Road Maintenance & Repair**

Unscheduled repairs and maintenance to the District's roads.

**Sidewalk Maintenance & Repair**

Unscheduled repairs and maintenance to the District's sidewalks.

**Signage**

Unscheduled repairs, replacements and additions to District signage.

**Pressure Cleaning**

Annual pressure cleaning of sidewalks, entrance walls, clubhouse, park and pools, etc. Includes Sub-Division sidewalks. Increase includes the addition of pressure washing the interior sidewalks.

**Electrical Repair & Replacement**

Scheduled and unscheduled electrical maintenance and repairs throughout the District.

**Holiday Decorations**

The District has contracted for Florida CDI, LLC for the annual holiday lighting of the District.

**Gate Repairs**

Scheduled repairs and performance maintenance on the gates as well as any unscheduled repairs that may occur.

**CORAL BAY**  
**COMMUNITY DEVELOPMENT DISTRICT**  
AMENDED GENERAL FUND BUDGET  
Fiscal Year 2022  
**DESCRIPTION OF THE BUDGET LINES**

**Future Capital Improvements/Enhancements (For purposes of Discussion)**

The final budget will have an amount that allows the District to balance the projects that can be done on this line and on the landscape improvements/ enhancements line, versus the agreed-to maintenance needs of the District and the desired year end undesignated reserves. This line item consists of projects that are large repairs, replacements, enhancements, and other items that add to the District's Capital Assets. The currently identified list of potential projects follows (Please note that the additional operating costs - e.g., additional electric - for the fiscal year that the project is completed will be part of that project's implementation cost):

- Modification of Perimeter Sidewalk at S. Bay Dr. to resolve potential hazard
- Perimeter Sidewalk Lighting Enhancement
- North Bay Park - Addition of new Volleyball Court
- North Bay Park - Additional Outdoor Equipment
- North Bay Park - Addition of a Jogging/ Walking Path ¼ Mile
- North Bay Park - Sidewalk Replacement
- Parks - Additional Lighting
- Clubhouse - New Lake Fountain
- Clubhouse - Addition of Pool Heater
- Clubhouse - Dock Extension
- Fay's Cove pool area - Dock Replacement and possible extension
- Pools - Replacement of Gates and Fencing at all Pools
- Roads - Additional Speed Humps
- 30th Street Entrance - Adding of a Gate Trap to eliminate tailgating
- Security Cameras - Upgrades & Additional Cameras
- Periodic Large Facilities Repairs
  - Tennis Courts Resurfacing
  - Clubhouse and Fay's Cove pool areas - Roof Replacement
  - Peninsula Park Pool Resurfacing
  - Roads – Minor Remedial Repairs

**Unassigned Fund Balance**

The fiscal year end undesignated fund reserve balance that provides a portion of the revenue input to the next fiscal year

# Coral Bay

Community Development District

Debt Service Fund

Series 2012A Special Assessment Revenue Bonds

Description	Adopted Budget FY 2021	Actual Thru 6/30/21	Projected Next 3 Months	Total Projected 9/30/21	Amended Budget FY 2022
<b>Revenues</b>					
Debt Assessments - A Bonds	\$91,163	\$92,270	\$0	\$92,270	\$91,163
Interest Income	\$0	\$8	\$3	\$11	\$0
Carry Forward Surplus <sup>(1)</sup>	\$33,649	\$32,318	\$0	\$32,318	\$34,573
<b>TOTAL REVENUES</b>	<b>\$124,812</b>	<b>\$124,596</b>	<b>\$3</b>	<b>\$124,599</b>	<b>\$125,735</b>
<b>Expenditures</b>					
<b>Series 2012A</b>					
Interest - 11/01	\$12,513	\$12,513	\$0	\$12,513	\$10,725
Interest - 05/01	\$12,513	\$12,513	\$0	\$12,513	\$10,725
Principal - 05/01	\$65,000	\$65,000	\$0	\$65,000	\$70,000
<b>TOTAL EXPENDITURES</b>	<b>\$90,025</b>	<b>\$90,026</b>	<b>\$0</b>	<b>\$90,026</b>	<b>\$91,450</b>
<b>EXCESS REVENUES</b>	<b>\$34,787</b>	<b>\$34,570</b>	<b>\$3</b>	<b>\$34,573</b>	<b>\$34,285</b>

11/1/22 Interest	
2012A	\$8,800.00
	<u>\$8,800.00</u>

<sup>(1)</sup> Carry forward surplus is net of the reserve requirement

# Coral Bay

Community Development District

## Amortization Schedule

Series 2012, Special Assessment Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/21	\$ 455,000	5.50%	\$ 65,000.00	\$ 12,512.50	\$ -
11/01/21	\$ 390,000	5.50%	\$ -	\$ 10,725.00	\$ 88,237.50
05/01/22	\$ 390,000	5.50%	\$ 70,000.00	\$ 10,725.00	\$ -
11/01/22	\$ 320,000	5.50%	\$ -	\$ 8,800.00	\$ 89,525.00
05/01/23	\$ 320,000	5.50%	\$ 75,000.00	\$ 8,800.00	\$ -
11/01/23	\$ 245,000	5.50%	\$ -	\$ 6,737.50	\$ 90,537.50
05/01/24	\$ 245,000	5.50%	\$ 80,000.00	\$ 6,737.50	\$ -
11/01/24	\$ 165,000	5.50%	\$ -	\$ 4,537.50	\$ 91,275.00
05/01/25	\$ 165,000	5.50%	\$ 80,000.00	\$ 4,537.50	\$ -
11/01/25	\$ 85,000	5.50%	\$ -	\$ 2,337.50	\$ 86,875.00
05/01/26	\$ 85,000	5.50%	\$ 85,000.00	\$ 2,337.50	\$ 87,337.50
Total			\$ 455,000.00	\$ 78,787.50	\$ 533,787.50